

## **Treasurer's Report to the AGM**

**12<sup>th</sup> November 2021**

### **Introduction**

For those who want to see a copy of the full accounts to 30<sup>th</sup> September 2021 there is a copy available with the other AGM papers. The main points are summarised in this paper.

### **Income**

Firstly, with regard to income we had a total income for the year of £7,929 compared to £7,055 in the previous year, an increase of £874.

The majority of our income of course comes from Plot rentals and related income which amounted to £7,059 (2020 £5,490) in the year. This has increased by £1,569 due to the fact that waiting list deposits have been very significant this year with people making their deposits online. The timing of rental receipts has also been a factor.

The Café was virtually closed all year but social events have carried on in a socially distanced manner and if one counts the Autumn social on the 3<sup>rd</sup> October 2021 these have generated a surplus of £970. I would like to thank Rose Moss, Jenny Bourne and their team for all their efforts and for all those who grew plants and seedlings for the "Pots for Plots" event.

The Centenary book has been a huge success and we have already sold the first 100 which were published and another batch will be available for sale shortly. I would personally like to thank all those involved in the production and publication thereof.

### **Expenditure**

With regard to expenditure, we have spent £12,466 this year compared to £1,550 in the previous year. Lots of project work has been undertaken to enhance the site facilities. In particular £3,772 was spent on installing a new environmentally friendly Incinerator, a further £3,011 was incurred on further enhancing the tracks around the site and £1,631 on other projects including the installation of further "dead hedges" and a refurbishment of the Seed Store Café.

### **Summary result**

In summary we incurred a loss of £4,537 in the financial year which has been financed from reserves. We go in to the new financial year with reserves of £24,561 which is well in excess of our agreed minimum reserves of £10,000. However, we have plans for a continuation of some of the projects we have started this year and indeed the Committee welcome ideas for future improvements to the site.

### **Concluding remarks**

Finally, I would like to thank three people in particular for their help in my third year as Treasurer.

Firstly, I would like to thank Martin Scotton for his diligence in collecting the rents which takes up a lot of his time at the end of the year with almost 300 plots on the site and Karen Saywell for projecting forward our cashflow and planned capital projects on an ongoing basis.

Finally, I would like to thank Len Cowking for undertaking an independent review of the accounts and underlying papers so efficiently and my fellow Committee members for their support and perseverance and positivity during a difficult year for us all.

Andrew Stanley

Honorary Treasurer

Royal Paddocks Allotments